

**MAIN CHARTER OF  
ASSOCIATION FOR ENERGY ECONOMICS**

**SECTION – I  
FOUNDATION RULES**

**Name and headquarter**

**ARTICLE 1** – It was founded on 02.15.2005, under the name of “ENERJİ EKONOMİSİ DERNEĞİ” (Association for Energy Economics) and it will be mentioned in following articles as the association.

The association’s headquarter is in “İncesu Sokak Kaan Apt. 22/5 34337 Etiler – İstanbul.

**Branch offices, representative offices, and platforms**

**ARTICLE 2** – The association, based on authorized organs decisions and in accordance with the law, may open branch offices and representative offices, and form platforms at national and international levels in order carry out the association activities and for the purpose of representation.

**Goals and areas of activities and activity methods**

**ARTICLE 3** – The association’s goals are “to follow developments in the field of energy economics; to speed up flow of information between related individuals and institutions and in general to make contributions to developments of energy sector; to form discussion platforms with wide participation in order to contribute for better communication and decisions both within energy sector and other authorized levels.”

The association’s areas of activities and activity methods are indicated below.

**3.1)** In order to form a platform where members can follow international publications and contact authorized people, it establishes cooperation with the International Association for Energy Economics (IAEE) centered in the United States.

**3.2)** By forming discussion platforms with wide participation, it contributes better communication and decisions both within energy sector and other authorized levels.

**3.3)** Following developments in the field of energy economics both in the world and Turkey, it informs its members through publications (bulletins, articles, etc.), internet, and similar communication instruments.

**3.4)** Creates nationwide energy economics awareness, information, experience sharing, and discussion opportunities and for the purpose of following developments both at national and international levels, it conducts scientific and technical meetings, seminars, conferences, and studies.

**3.5)** Follows national and international research and implementation activities related to energy economics and joins groups carrying out these activities.

**3.6)** Publishing results of participated or followed researches both at national and international levels.

**3.7)** Announces conducted activities by establishing relations with media.

**3.8)** For the purpose of increasing awareness about energy economics, it carries out education programs for private and public institutions' personnel.

**3.9)** Follows national and international reports and various publications about energy economics, forms a data base using this information and makes this database available on the web site.

**3.10)** In the context of planned cooperation with the IAEE, the association helps its members to get IAEE membership and carries out necessary activities for this purpose.

**3.11)** Establishes cooperation about energy by constant communication with sector institutions and other related civil society organizations.

**3.12)** Provides financial sources for achieving goals and activities; executes every kind of service projects and activities, and establishes funds, partnerships, economic partnerships and foundations in order to manage them.

**3.13)** Conducts reviewing and research activities about goals and areas of activities through committees or advisors within the association.

**3.14)** For purposes of headquarter, goals and areas of activities, the association has the right to purchase real properties like needed land, building, camp, club, social facilities; it can place rights, rent, manage and make every kind of construction on those properties; it can buy movable goods, stocks, bonds, and rights.

**3.15)** Collects donations and aids according to the Law of Donation Collection and the main charter, and makes donations and aids.

**3.16)** Carries out other related activities required by law to realize its goals and activities.

Area of activity

**ARTICLE 4** – The association, according to its goals and areas of operation, carries out its activities nation wide and, if it has branches abroad, in other countries.

**The association's emblem**

**ARTICLE 5** – The association's emblem is made out of composition of EED letters and shown below.



The association's emblem cannot be distributed to anyone other than members, and it cannot be sold and used out of purposes without approval of the administrative board.

## SECTION – II MEMBERSHIP RULES

### **Membership conditions**

**ARTICLE 6** – Conditions for being a member to the association are indicated below.

**6.1)** Real persons, at least 18 years of age who are in possession of civil rights and have at least high school education, and legal persons can be member to the association.

**6.2)** Persons who are prohibited from being association member and those who are permanently expelled from an association membership for reasons other than not paying membership fees and beneficiary shares, cannot be member to the association.

### **Membership types, rights and duties**

**ARTICLE 7** – The association has three types of membership.

**7.1) REAL PERSON MEMBER:** The member who is undertaking all duties required for the association membership and benefiting from association responsibilities and rights. Member's rights, on condition of possessing required conditions, includes candidacy for every kind of position within the association and voting; duties include obeying association order and loyalty to the association, especially avoiding attitudes which prevent achieving association's goals; attending to private and General Assembly meetings, making participation payments and fees on time, spending effort according to goals and areas of operation, and supporting the association's positive image within the society.

**7.2) LEGAL PERSON MEMBERS:** Public and private sector organization and institutions which conduct education, management and execution activities in the field of energy possessing rights and duties stated above.

**7.3) HONORARY MEMBER:** Persons who carry out significant and important services or contributions to the nation in the area of energy or the association's goals and areas of activities, and persons who found to be beneficial to have as members can be selected as honorary members by the Administrative Board's suggestion and General Assembly's approval.

Honorary members do not have the right to attend elections for organs and they do not pay membership fees and yearly payments.

**7.4)** Members who are voluntary to do so, have the right to be registered as members to the IAEE by making additional payments. Under this membership real person members benefit from all opportunities the IAEE provides for its members.

Institutional members' names and emblems are announced on the association's web page. Three representatives determined by the member institution are registered for the IAEE membership by the association and they benefit from IAEE member rights.

### **Membership procedures**

**ARTICLE 8** – Following rules and procedures apply while accepting candidates for the association’s membership.

**8.1)** Submission of the Membership Form by the candidate, after filling and signing it, to the association’s Administrative Board Chairmanship,

**8.2)** After submission of the Membership Form to the Administrative Board Chairmanship, within thirty (30) days the Administrative Board makes a decision for accepting or denying the application after conducting necessary research and investigations; invitation calling for taking necessary measures within fifteen (15) days to undertake membership duties along with the membership acceptance document,

**8.3)** The candidate takes necessary actions for membership within previously determined time and after that his name and membership decree are registered on “the Association Member Book” and a “Member Identification Document” is issued to the member,

Administrative Board’s on rejecting a membership application is a final decision and it cannot be disputed.

**Withdrawal from membership**

**ARTICLE 9** –Membership ends with the death of the member. Each member has the right to withdraw from membership by submitting a written application document to the Association Headquarter or Branch Chairmanships. But, resigning member has to pay all of his payments related to membership up to date of withdrawal. Membership record of the person who withdraws from membership by paying all necessary fees is deleted by the Administrative Board’s decision.

**Expulsion from membership**

**ARTICLE 10** –Expulsion from membership may take place due to following reasons.

**10.1)** Losing the right to be an association member and conducting activities in contrast with the Association Charter and Administrative decisions,

**10.2)** Not being able to attend to two consecutive Usual General Assembly meetings because of not making membership payments,

**10.3)** Decision about permanent termination of membership,

**10.4)** Expelled member cannot object expulsion decision on the basis of contradicting reasons stated above.

**Conditions and forms of withdrawal and expulsion from membership**

**ARTICLE 11** – Procedures related to withdrawal and expulsion from membership are presented below.

**11.1)** Record of the member whose membership ends is immediately deleted by the Administrative Board’s decision from “the Association Member Book”.

**11.2)** The Administrative Board may take legal actions about membership fees, participation shares or debts of members who withdraw or expelled from membership for reasons other than death.

**11.3)** Rights and duties of members who are planning to stay abroad for more than one year can be suspended, to be effective by the end of the fiscal year, by the Administrative Board's decision if these members can document their situation and make oral or written application to the Administrative Board.

If a member goes abroad without applying for suspension of his membership and does not make membership payments while he is abroad, when he comes back he will not have to make membership payments for the time he spends abroad if he can document his duration in another country.

At the end of the suspension period, membership of the member whose rights and duties are suspended, will be reactivated by the decision of the Administrative Board following the member's application.

The member who cannot prove his duration abroad for more than one year, if he submits a written application and makes necessary membership payments within a date determined by the Administrative Board, for one time he can regain membership rights. In case membership payments exceed membership entrance fee, the member will have to make payment equivalent to the membership entrance fee.

## SECTION – III ORGANIZATION, ORGANS AND TASKS

### **Organization**

**ARTICLE 12** – Organization of the association includes central organs, executive units, representative offices and financial enterprises.

### **Organs**

**ARTICLE 13** –The association's organs are listed below.

**13.1)** General Assembly

**13.2)** Administrative Board

**13.3)** Board of Supervisors

### **General Assembly**

**ARTICLE 14** –The General Assembly takes place every two years in April and conducts its activities with attendance of simple majority of members at the association headquarter or at locations where its branches exist.

Procedures for General Assembly calls

**ARTICLE 15** –For calls on the Association's General Assembly meetings following procedures are followed.

**15.1)** Administrative Board of the association makes list of members who have the right to attend to the General Assembly, and warns members who have not make necessary payments to pay all fees before the date of the General Assembly. Members who have not made all

necessary payments cannot attend to the General Assembly and they do not have the right of voting and being candidate in elections.

**15.2)** Members are invited to attend to the General Assembly at least fifteen (15) days before the meeting. If necessary attendance is not reached at this meeting, members are notified of the day, time, place and agenda of the second meeting.

Legal authorities are informed with a written notification about the situation and decision of the administrative board and list of members who will attend to the meeting will be annexed to this document.

Time gap between the first and second meeting cannot be less than eight days.

**15.3)** Second meeting starts by attendance of present members, without condition of simple majority attendance and General Assembly activities start. But number of attending members to the General Assembly cannot be less than twice the total number of members of Administrative Board and Board of Supervisors.

**15.4)** If the meeting is postponed for a reason other than absence of simple majority, members are informed about the following meeting's date, time, place and agenda along with reasons of the postponement at least fifteen (15) days before the meeting. In addition legal authorities are informed with a written notification about the situation and list of members who will attend to the General Assembly will be annexed to this notification.

Postponed meeting has to be held within two months from the original date of the meeting.

**15.5)** General Assembly meeting cannot be postponed for more than once.

### **General Assembly meeting principles**

**ARTICLE 16** –Following principles are followed in the General Assembly meetings.

**16.1)** Members attending to the General Assembly enter the meeting place after signing the “General Assembly Members’ List”, next to their names. Based on the signed list, number of members attending the General Assembly, meeting majority number and decision number are written on a statement which is signed the Chairman of Administrative Board and the Secretary Member.

**16.2)** General Assembly is opened by the Chairman of Administrative Board or Assistant Chairman after the Secretary's announcement that the simple majority requirement has been achieved. Elections for a meeting president, vice president and two meeting secretaries are held.

**16.3)** Topics on the agenda are covered in the General Assembly. But, in case of at least 1/10 of the attending members' written application, a subject related to the other issues has to be put on the agenda of the meeting.

**16.4)** Each member has one vote in the General Assembly and this vote has to be cast by the member. Members cannot vote on decisions related to legal disputes between the association and themselves or their relatives.

**16.5)** In order a resolution to be accepted, it has to get majority votes of attending members. But in issues of making changes in the Charter and termination of the association specific majority rules apply.

**16.6)** Within thirty days after the General Assembly, list of primary and secondary members of the Administrative Board, Board of Supervisors, and association's other organs is sent to the legal authorities.

#### **Extraordinary General Assembly**

**ARTICLE 17** – Extraordinary General Assembly meetings are held in presence of conditions listed below, in accordance with applications and decisions, within a month upon the call of the Administrative Board.

**17.1)** Written and signed applications of 1/5 of the association's members about the same issue,

**17.2)** The Administrative Board's decisions about general issues with 2/3 majority,

**17.3)** Board of Supervisors' unanimous decisions about the association's financial accounts and activities.

Extraordinary General Assembly meeting is conducted according to methods and principles followed in the General Assembly and only the issue which is the meeting called upon negotiated.

#### **General Assembly's tasks and authorities**

**ARTICLE 18** – General Assembly is the most powerful organ of the association and its tasks and authorities are listed below.

**18.1)** Making necessary decisions for the association's goals and areas of activities according to the Turkish Law,

**18.2)** Supervising association's other organs and it has the right to end members' duties and make appointments instead of them,

**18.3)** Reviewing and ratifying activity programs, yearly budget plans, income and spending activities,

**18.4)** Election of primary and secondary Administrative Board members one by one for the next fiscal year, in an open or secret voting; election of Board of Supervisors members one by one, in an open or secret voting,

**18.5)** Reviewing and ratifying Administrative Board activity report, balance sheet, spending and income, Board of Supervisors' report for previous period and clarifying Administrative Board's members,

**18.6)** Reviewing Administrative Board's proposal about making changes in the association's charter and making a decision on this matter,

**18.7)** Reviewing Administrative Board's regulations and making decisions on this matter,

**18.8)** Reviewing objections about Administrative Board's decisions on termination of membership,

**18.9)** Granting authority to the Administrative Board about opening new association branches, purchasing and selling unmovable goods for the association,

**18.10)** Conducting international activities and cooperating with other institutions to achieve the association's goals, cooperating with other associations or higher organizations abroad, opening representative offices, branches, institutions or higher institutions abroad, granting authority to the Administrative Board for being a member to existing or planned federations or withdrawal from membership,

**18.11)** Making decisions about termination of the association and distribution of its properties,

**18.12)** Conducting tasks assigned to the General Assembly by law and the association's charter.

#### **Administrative Board**

**ARTICLE 19** – Administrative Board is the authorized management organ of the association and its formation and functioning principles are listed below.

**19.1)** Administrative board is composed of seven (7) primary and six (6) reserve members elected by open or secret vote.

**19.2)** Reserve members replace absent primary members. If number of Administrative Board members, after inclusion of reserve members, goes below half of the original number, remaining Administrative Board members or the Board of Supervisors call for a General Assembly meeting within one month.

If no call is issued, upon request of an association member, authorized law judge authorizes three association members to make a call for the General Assembly.

**19.3)** The Administrative Board, effective on the date of General Assembly meeting when elections are held, serves for a two-year term.

**19.4)** The Administrative Board, in the first meeting within a week after the elections selects a president, a vice president, a secretary member and an accountant member. Remaining members of the Administrative Board are assigned for other issues and duties.

**19.5)** The Administrative Board meets once in a month and may conduct extraordinary meetings when it is needed.

**19.6)** Meeting requirement number for Administrative Board is five (5) and decisions are made with simple majority of attending members.

#### **Administrative Board's tasks and authorities**

**ARTICLE 20** – Administrative Board's tasks and authorities are listed below.



**20.1)** Enforcing general rules of law, realizing charter rules, goals and areas of activity, and executing General Assembly decisions,

**20.2)** Forming executive committees, which have to include at least three people, of newly opened branches according to the decision of the General Assembly, preparing and submitting required documents to the legal authorities where the branch is opened, following branches' activities,

**20.3)** Representing the association via the president or authorizing other board members for this purpose when it is necessary,

**20.4)** Preparing and executing activity program, budget instructions, income and spending lists for the current period,

**20.5)** Preparing activity program, budget instructions, income and spending lists for previous period,

**20.6)** Upon the president's proposal, deciding for termination of membership of persons who have lost membership qualification and conditions, and those who have distanced themselves from the association's activities; issuing punishments for members' unacceptable speech and activities,

**20.7)** Determining General Assembly meetings' date, time, place and agendas,

**20.8)** Based on goals and areas of activity formation of committees and making decisions about their reports,

**20.9)** Appointing personnel, workers and advisors for executing management and financial activities of the association based on Personnel Legal Rights Regulation and when necessary to end their job,

**20.10)** Conducting studies about preparing and changing the association's charter and regulations, and submitting necessary proposals for approval of the General Assembly,

**20.11)** Deciding for opening representative offices or forming platforms,

**20.12)** Making decisions for establishing, joining already established or planned to be established partnerships, financial enterprises and foundations,

**20.13)** Announcing decisions of the General Assembly to members and related institutions

**20.14)** Taking over the authority and property according to the balance sheet from the Administrative Board of previous period,

**20.15)** Every year submitting the report about the association's end of year activities, income and spending activities' results to legal authorities by the end of April,

### **Internal Inspection**

**ARTICLE 21** – The association is open for every kind of inspections and at the same time, within unity of internal inspection system, General Assembly, Administrative Board and

Board of Supervisors control activities' effectiveness and productivity, reliability of financial reporting system in terms of appropriateness with the law, make necessary evaluations and inform authorized organs for making necessary adjustments about results of internal inspections.

If necessary, an independent inspection organization may be authorized for conducting the internal inspections.

### **Board of Supervisors**

**ARTICLE 22** – Board of Supervisors is the authorized supervising organ of the association and it is composed of three primary and three reserve members who are elected during the General Assembly by open vote for a two-year term.

Within a week after the election the Board of Supervisors conducts its first meeting and selects a president and a spokesman.

The Board of Supervisors meets at least once in ever three months. Meeting and decision requirement is three.

Board of Supervisors' tasks and authorities are listed below.

**22.1)** Inspecting and reviewing activities which have to be carried out to realize goals stated in association's charter and activities related to these main goals,

**22.2)** Inspecting and reviewing register books and document about the association's budget, accounts and activities, and to assure their harmony with the law and association's charter,

**22.3)** Attending meeting held the Administrative Board about reviewing activity program, budget regulation and income-spending tables,

**22.4)** Reviewing Administrative Board's report, balance sheet and income-spending tables about previous activity period,

**22.5)** Board of Supervisors conducts reviews and inspections stated above in a time period no longer than one year, and submits results of these inspections in a report to the Administrative Board and General Assembly.

### **Common regulations**

**ARTICLE 23** – Members of Administrative Board and Board of Supervisors if they do not attend three consecutive meetings without presenting excuse, or more than half of the meetings held in an activity period by presenting excuses, they will be considered as withdrawn from these organs,

In a week after withdrawal of a primary member of an organ from his position for any reason, the reserve member on the first rank of this organ will be called for primary membership.

## **SECTION – IV THE EXECUTIVE UNIT**

### **The Executive Unit**

**ARTICLE 24** – The association’s Executive Unit is composed of the Unit Personnel, Expert Advisors and Activity Committees.

The Executive Unit is responsible for executing decisions of association organs, establishing local and facilities, conducting activities related to foundation of branches, representative offices, and platforms, carrying out activities of economic enterprises and foundations related to the association, executing the association’s service and activities.

**Expert advisors**

**ARTICLE 25** – Expert advisors are appointed temporarily or permanently for assisting and making contributions to the association’s goals and areas of activity, and they provide advisory services to the Administrative Board, Board of Supervisors, Advisory Organs, Executive Unit, branches and representative offices in fields of sport, health, law, finance, press, technical and other fields required by the Administrative Board.

**Study groups and committees**

**ARTICLE 26** – In order to get support in its tasks and areas of activity the association, as indicated below, upon the Administrative Board’s decision may form Study Groups and Study Committees.

**26.1) STUDY GROUPS:** These groups’ tasks and authorities are determined by the Administrative Board, and they have execution authority –their functioning, supervising and inspection principles are determined by the Administrative Board’s regulations.

**26.2) STUDY COMMITTEES:** They are authorized and tasked to assist the Administrative Board, Board of Advisers and ..... in making decisions or to conduct investigation, research, and inspections and for making suggestions which might held the Executive Unit.

**Executive unit personnel**

**ARTICLE 27** – Executive unit personnel are appointed by the Administrative Board according to the association’s goals and areas of activities within possibilities of the association budget. Executive unit personnel’s tasks and authorities are indicated in “the Regulations on Personnel Private Rights”.

SECTION – V

**ESTABLISHING REPRESENTATIVE OFFICES AND PLATFORMS**

**Representative Offices**

**ARTICLE 28** – The association, upon the Administrative Board’s decision, may open branches in necessary locations to carry out the association’s activities. Branches cannot open representative offices.

Representative offices’ addresses, area of activities, tasks and authorities are submitted in written notices to the local legal authorities by a representative or representatives who are appointed the association’s Administrative Board decision.

Representative offices cannot be represented in branch or the association’s General Assemblies.

**Establishing platforms**

**ARTICLE 29** – According to the Administrative Board’s decisions, the association may establish platforms in areas related to its tasks and which is not forbidden by law, in order to realize a common goal with other foundations, unions, and similar civil society organizations based on a commonly agreed protocol.

Platforms cannot be established and conduct activities in areas which are forbidden for associations by law.

**SECTION – VI  
FINANCIAL REGULATIONS**

**Work period and budget application**

**ARTICLE 30** – Work period of the association starts on January 1, and ends on December 31.

The association’s budget is composed of yearly budget regulations and income-spending tables. The budget become effective on January 1, and total spending and expenditures for the time between this date and the date of budget’s ratification in the General Assembly cannot exceed budget spending for previous period (after making necessary adjustment for inflation).

In Yearly Budget Regulations issues like spending authority and authorized personnel, income collection procedures, documents about spending and expenditures, amount of money to be hold in the account, and transferring authority have been covered.

**Income sources of the association**

**ARTICLE 31** – The association’s income sources are listed below.

**31.1)** Entrance Payment: Amount of money collected for once from members joining the association.

**31.2)** Yearly Payment: Members have to make this payment for every work period as long as they are members of the association.

**31.3)** Beneficiary Share: Amount which has to be paid by members, their guests, and other qualified people when they would like to benefit from locals and facilities.

**31.4)** Contribution Share: Amount collected from members for projects of reconstruction or changes of locals and facilities.

**31.5)** Income earned from management of the association’s movable and unmovable goods, and rights, or rent income from these sources.

**31.6)** Income earned from publication and lottery sales, meeting, fair, expedition, concert, sport competition and other similar events.

**31.7)** Every kind of donations, will, and aids and donations collected according to the Regulations of Aid Collection Law.

**31.8)** Income earned from partnerships and economic enterprises.

**31.9)** Income earned from the association's properties.

**31.10)** Other income sources.

**Determining amount of payments, shares and form of payment**

**ARTICLE 32** – Members' entrance and yearly payments, beneficiary and contribution shares, privileges, exceptions, payments, installments, overdue increases and similar issues' procedures and methods are indicated in yearly budget regulations.

**Assistance and cooperation**

**ARTICLE 33** – The association may receive financial assistance from similar associations, political parties, employee and employer unions and professional organizations in order to achieve tasks indicated in the association's charter and it can make financial contributions to these organizations with exception of political parties.

The association, in accordance with 5072 numbered Law on Associations and Foundations' Relations with Public Institutions and Organizations, may conduct common projects with public institutions and organizations. In these projects public institutions and organizations can make financial contributions to the association in the amount up to fifty percent of the total project costs.

**Receiving assistance from abroad**

**ARTICLE 34** – The association, on condition of notifying legal authorities in advance, may receive financial assistance from individuals, institutions and organizations abroad. Procedures and content of the notification will be determined by a regulation. Cash assistance has to be received through banks.

**Procedures in income and spending, and the association register books**

**ARTICLE 35** – The association income is collected by a receipt and for spending an expenditure document is issued. If the association income is collected through a bank, account statement or account summary issued by a bank can replace the receipt. Receipts and expenditure documents have to be kept for five years.

Receipt documents which will be used in collection of income are published according to the Administrative Board's decision. Receipt documents' form, publication, ratification and usage of these documents, and issues related to the authority document for collecting association's income will be determined in regulations prepared according to law.

Individuals who will collect the association's income will be determined by the Administrative Board and authority documents will be issued for these individuals.

Books and records of the association, related procedures and principles will be prepared according to regulations which will be issued according to law, and these books will be ratified by legal authorities or a notary.

**Forms of the association's debt**

**ARTICLE 36** – Based on the General Assembly's approval and the Administrative Board's decision, the association may get into debt in order to carry out its activities or to create financial sources for its tasks and areas of activities. But this debt cannot exceed 50 % of the association's properties and it should an amount which can be repaid by using the association's income.

### **Association personnel and their wages**

**ARTICLE 37** – On condition of having more than 100 registered members, the association services will be carried out by volunteers or by personnel who are hired by the Administrative Board's decision.

Chairmen and members of the Administrative Board and Board of Supervisors who are not public servants may receive wages. Wages and all kinds of allowances, travelling expenses and compensations are determined by the General Assembly. No payment can be made to members other than members of the Administrative Board and Board of Supervisors.

Daily payments and travelling expenses of members who are authorized for the association services are determined by the General Assembly.

## **SECTION – VII GENERAL REGULATIONS**

### **Purchasing unmovable goods**

**ARTICLE 38** – The association can purchase unmovable goods, establish rights on unmovable goods or sell unmovable goods upon the General Assembly's approval and Administrative Board's decision. The Administrative Board has to inform legal authorities about purchased goods within a month after registration of these goods at land register office.

### **Economic enterprises**

**ARTICLE 39** – The association may establish economic enterprises to achieve the association's goals and service topics, and for the purpose of application, training and income.

Issues like information related to establishment of the association, tasks and service topics of the association, enterprise's activity topics, management and representation procedures of the enterprise, responsibility and principles of the enterprise's management, financial activities, tax exceptions, enterprise's inspection are stated in the association economic enterprise status which will be approved by the Administrative Board.

The association economic enterprises are registered according to regulations of the Trade Register Charter and become effective on the date of registration.

### **Changes in the charter**

**ARTICLE 40** – The association charter can be changed by the General Assembly in presence of 2/3 of members who have the right to attend; if this attendance cannot be achieved, the changes are made in the second meeting with a majority 2/3 of the members present at this meeting. But number of members attending to the second meeting cannot be less than twice total number of primary members of Administrative Board and Board of Supervisors.

Proposals about changes cannot be negotiated in the General Assembly unless these proposals are sent to the members of General Assembly at least 10 days before the meeting.

### **Dissolution of the association**

**ARTICLE 41** – The association can be dissolved by the General Assembly, which is especially called for this purpose, in presence of 2/3 of members who have the right to attend and with a majority vote 2/3 of the members present at this meeting.

If 2/3 majority cannot be achieved in the first meeting, members of the General Assembly are called for a second meeting. But number of members attending to the second meeting cannot be less than twice total number of primary members of Administrative Board and Board of Supervisors and dissolution decision has to be taken with majority 2/3 of the members present at this meeting.

The Administrative Board will notify legal authorities within 5 days about dissolution of the association.

Dissolution will be carried out by the Administrative Board which will function as Dissolution Board and remaining properties based on dissolution balance sheet will be transferred to the Bosphorus University.

### **Absence of Regulations**

**ARTICLE 42** – In absence of regulations in the association charter, Turkish Civil Law and Association Law Regulations are applied.

### **Regulations**

**ARTICLE 43** – Rules of the Association Charter are applied along with Regulation Rules prepared by the Administrative Board and approved by the General Assembly.